

1988**Shareholder's Share of Income,
Credits, Deductions, etc.****K-1 (100S)**

▶ For use by S corporations only.

For income year beginning

MONTH	DAY	YEAR
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, and ending

MONTH	DAY	YEAR
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Shareholder's SSN ▶

California corporation number ▶

Shareholder's name, address and ZIP code

Corporation's name, address and ZIP code

A Shareholder's percentage of stock ownership for income year ▶ %**B** Tax shelter registration number . . . ▶**C** If income or loss is reported on line 2 or line 3 and the shareholder had acquisition(s) of corporate stock after 10/22/86, check here ▶ ☐
and enter the shareholder's weighted percentage increase in stock ownership for 1988 ▶ %**D** If any trade or business activity was started or acquired by the corporation after 10/22/86, check here ▶ ☐
and enter the date of start-up or acquisition in the date space on line 1. Also, if an activity for which income or loss is reported on line 2 or line 3 was started after 10/22/86, check the box and enter the start-up date in the date space on line 2 or line 3.**E** Corporation's California apportionment percentage from Schedule R %**Caution:** Refer to the separate shareholder's Instructions for Schedule K-1 (100S) before entering information from this schedule on your tax return

	(a) Distributive share item	(b) Amount from federal Schedule K-1 (1120S)	(c) California adjustment	(d) California amount. Combine (b) and (c)
Income (Losses)	1 Ordinary income (loss) from trade or business activity(ies). Date: _____			
	2 Net income or loss from rental real estate activity(ies). Date: _____			
	3 Net income or loss from other rental activity(ies). Date: _____			
	4 Portfolio income (loss):			
	a Interest			
	b Dividends			
	c Royalties			
	d Net capital gain (loss)			
	e Other portfolio income (loss) (attach schedule)			
	5 Net gain (loss) under IRC Section 1231 (other than due to casualty or theft):			
a Gain (loss) from residential rental and farm property held for more than one year but not more than five years				
b Gain (loss) from residential rental and farm property held for more than five years				
c Other gain (loss)				
6 Other income (loss) (attach schedule)				
Deductions	7 a Charitable contributions			
	b Political contributions			
	8 Expense deduction for recovery property (R&TC Section 17265 and IRC Section 179) (attach schedule)			
	9 Deductions related to portfolio income			
10 Other deductions (attach schedule)				
Credits	11 a Low-income housing credit. See instructions. Attach statements			
	b Credit(s) related to rental real estate activity(ies) other than on line 11(a) (attach schedule)			
	c Credit(s) related to other rental activity(ies) (see instructions) (attach schedule)			
	12 Other credits (attach required schedules or statements)			

	(a) Distributive share item	(b) Amount from federal Schedule K-1 (1120S)	(c) California adjustment	(d) California amount. Combine (b) and (c)
Investment Interest	13 a Interest expense on investment debts			
	b (1) Investment income included on lines 4a through 4f			
	(2) Investment expenses included on line 9			
Tax Preference and Adjustment Items	14 a Accelerated depreciation of real property placed in service before 1/1/87			
	b Accelerated depreciation of leased personal property placed in service before 1/1/87			
	c Depreciation adjustment on property placed in service after 12/31/86			
	d Depletion (other than oil and gas)			
	e (1) Gross income from oil, gas and geothermal properties			
	(2) Deductions allocable to oil, gas and geothermal properties			
	f Other (attach schedule)			
Other State Taxes	15 a Type of income ▶			
	b Name of state ▶			
	c Total gross income from sources outside California (attach schedule)			
	d Total applicable deductions and losses (attach schedule)			
	e Total other state taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued			
Other Items	16 Property distributions (including cash) other than dividend distributions reported to you on Form 1099-DIV			
	17 Amount of loan repayments for "Loans from Shareholders"			
Supplemental Schedules	18 Supplemental information for lines 1 through 17 that is required to be reported separately to each shareholder (attach additional schedules if more space is needed):			